

**ANNUAL REPORT
2013-2014**

**KAUSAMBI
VANIJYA
LIMITED**

Registered Office: 19, BRITISH INDIA STREET, 2ND FLOOR,
KOLKATA- 700069
Email Id : info@kausambivanijya.com,
Website: www.kausambivanijya.com

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NOTICE

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF **KAUSAMBI VANIJYA LIMITED** WILL BE HELD ON **MONDAY, JUNE 30TH, 2014 AT 10.30 A.M.** AT THE REGISTERED OFFICE OF THE COMPANY AT 19, BRITISH INDIA STREET, 2ND FLOOR, KOLKATA- 700069 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31.03.2014 and the Statement of Profit and Loss of the Company for the Year then ended together with Director's Report and Auditor's Report thereon.
2. To appoint a Director in place of Mr. Monoj Das, Director, who retires by rotation at the AGM and being eligible, offers himself for re-appointment.
3. To appoint M/s. P. D. Randar & Co., Chartered Accountants, Auditors of the Company to hold office from the conclusion of the Annual General Meeting till the conclusion of the next AGM and to authorize the Board to fix its remuneration

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED WITH THE ATTENDANCE SLIP.**
2. The Annual Reports will also be available on the website of the Company www.kausambivanijya.com.
3. Corporate members are requested to send a duly certified copy of Board Resolution/ power of attorney authorizing their representative to attend and vote at the Annual General Meeting.
4. The Register of Members and Share Transfer books of the Company will remain closed from Thursday, 26th June, 2014 to Saturday, 28th June, 2014 (both days inclusive), in terms of the Companies Act, 1956 and the listing agreement of the Stock Exchange where the shares of the Company are listed for the purpose of Annual General Meeting and determining the names of the shareholders eligible for dividend on equity shares, if declared at the meeting.
5. Members are requested to intimate changes, if any, immediately to the Company's Registrar's and transfer Agents, in case of Shares held in physical form and to the respective Depository participants in case of shares held in electronic mode.
6. All documents referred to in the notice are open for inspection at the registered office of the Company during office hours.
7. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to send their queries at least seven days before the date of Meeting of the Company, so that the information required may be made available at the Meeting.
8. Shareholders are requested to update preferred E-mail Ids with the Company/ depository Participants which will be used for the purpose of sending of official documents through E- mail.
9. Members are requested to bring their attendance slip annexed herewith duly filled along with their identity proof for attending the meeting.
10. Pursuant to Clause 49 of the Listing Agreement, the particulars of Director seeking re-appointment (as on this date) at the meeting are as under:

Name of the Director : Mr. Monoj Das

Date of Birth : 20-02-1973

Qualification : B. Com.

Experience : Accounts & Finance and Company Law matters

Shareholding in the Company : NIL

Directorship held in other Public Limited Companies : NIL

Membership / Chairmanship of Committees in Public Limited Companies : Nil

Date: 26th May, 2014

Place: Kolkata

On behalf of the Board of Directors

Sd/- Tarun Kumar Newatia

(Managing Director)

DIRECTOR'S REPORT

To
the Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March' 2014.

FINANCIAL RESULTS:

The Financial Results of the Company for the year ended 31/03/2014 are given below:

Financial Year Ended	31/03/2014	31/03/2013
Profit/ (Loss) Before Tax	128,993	76,435
Provision For Taxation	36,150	14,564
Provision For Deffered Tax	3709	52,913
Profit/ (Loss) After Tax	89,134	8,958
Profit B/F From Previous Year	(228,439)	(237,397)
Profit/ (Loss) Carried To Balance Sheet	(139,305)	(228,439)

PERFORMANCE:

During the year, the company has mainly concentrated on recovering of loans and advances given to the parties.

DIVIDEND:

The directors do not recommend any dividend for the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- (i) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending 31st March, 2014 and of the profit of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their ability;
- (iv) the directors have prepared the Annual Accounts on a going concern basis.

AUDITORS

M/s. P. D. Randar & Co. Chartered Accountants, retires at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

DISCLOSURE OF PARTICULARS

The Company has no employee in the category as specified in the provisions of Section 217(2A) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

Compliance Certificate in accordance with Section 383A of the Companies Act, 1956 is enclosed from ACS Rekha Agarwal, Company Secretary, Kolkata.

DIRECTORS

Mr. Tarun Kumar Newatia was appointed as Managing Director w-e-f 27th September, 2013. There was no other change in directorship during the financial year ended 31st March, 2014.

LISTING

The equity shares of the company are listed at the Calcutta Stock Exchange Limited and it got listed on Bombay Stock Exchange Limited on 15th May, 2014. The company has paid the annual listing fees of both the Stock Exchange.

CORPORATE GOVERNANCE

As per Clause 49 of the Listing Agreement executed with the Stock Exchanges, A Management Report and Analysis Report, a report on the Corporate Governance together with the Auditor's Certificate thereon, regarding compliance with the conditions of the Corporate Governance form part of the Annual Report.

EMPLOYEES

There are no employees drawing salary of Rs.2,00,000/-p.m. and/or Rs.24,00,000/-p.a. and therefore particulars u/s/217 (2A) of the companies Act,1956 read with companies (particulars of employees) amendment rules 1988 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

The Company being basically in the financial sector, requirements regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable. The Company has no foreign exchange inflow or outflow during the year under review.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

Place: Kolkata
Date: 26/05/2014

For and on behalf of the Board of Director
Binit Agarwal Tarun Kumar Newatia
Director Managing Director

COMPLIANCE CERTIFICATE

CIN No. Of the Company : L51226WB1983PLC035663
Nominal Capital : Rs. 47,500,000/-
Paid Up Capital : Rs. 47,400,000/-

To,
The Members
M/S. KAUSAMBI VANIJYA LIMITED
19, British India Street, 2nd Floor,
Kolkata - 700069

I have examined the registers, records, books and papers of M/S. KAUSAMBI VANIJYA LTD. (the Company) as required to be maintained under the Companies Act., 1956 (the Act) and the rules made there-under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

01. The Company has kept and maintained all registers as stated in Annexure "A" to this Certificate, as per the provisions of the Act and the rules made there-under and all entries therein have been duly recorded.
02. The Company has duly filed the Forms and Return as stated in Annexure "B" to this Certificate, with the Registrar of Companies, West Bengal within the time prescribed under the Act and the rules made there-under.
03. The Company being a Public Limited Company, has the minimum prescribed paid-up capital.
04. The Board of Directors duly met 10 (Ten) times respectively on 10/05/2013; 17/05/2013; 28/05/2013; 08/08/2013; 27/09/2013; 04/10/2013; 14/11/2013; 10/12/2013; 21/01/2014 and on 19/03/2014 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
05. The Company closed its Register of members, and/or Debenture holders from 23rd September, 2013 to 25th September, 2013 inclusive of both days as per the provisions of Companies Act, 1956.
06. Annual General Meeting for the financial year ended on 31-03-2013 was held on 26-09-2013, after giving due notice to the members of the Company.
07. No Extra-Ordinary General Meetings was held during the financial year.
08. The Company has not advanced any loans to its directors or persons or firms or Companies referred to under section 295 of the Act.
09. The Company has not entered into any contract failing within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate Share Certificate during the financial year under review.
13. The Company has
 - i) delivered all the Certificates on lodgement thereof for transfer/ transmission in accordance with the provisions of the Act. 45,00,000 Equity shares were allotted on 17th May, 2013.
 - ii) Not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review.
 - iii) No requirement to post warrants to any member of the Company as no dividend was declared during the financial year under review.
 - iv) No requirement to transfer any amount in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investors Education and Protection Fund.

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- v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. However, there was no appointment of Additional/ Alternate Director(s) to fill casual vacancies and resignation of Director(s) during the financial year under review.
 15. The Company appointed Mr. Tarun Kumar Newatia as the Managing Director during the financial year.
 16. The Company has not appointed any sole selling agents during the financial year.
 17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year under review.
 18. The Directors have disclosed their interest in other Firms/Companies to the Board of Directors pursuant to the provision of the Act during the financial year.
 19. The Company has issued 45,00,000 equity shares during the financial year.
 20. The Company has not bought back any shares during the financial year.
 21. There was no redemption of preference shares or debentures during the financial year.
 22. There was no transaction(s) necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
 23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A read with the Companies (Acceptance of Deposits) Rules, 1975.
 24. The Company has not made borrowings during the financial year under Section 293(1)(d) of the Act.
 25. The Company has not made any loans or advances or given guarantee or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one state to another during the year under review.
 27. The Company has not altered the provisions of Memorandum with respect to the objects of the Company during the year under review.
 28. The Company has not altered the provisions of Memorandum with the respect to the name of the Company during the year under review.
 29. The Company has not altered the provisions of Memorandum with respect to the Share Capital of the Company during the year under review and complied with the provisions of the Act.
 30. The Company has not altered its Articles of Association during the year under review.
 31. There was/were no prosecution initiated against or show Cause Notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
 32. I am informed that the Company has not received any money as security from its employees during the financial year under review.
 33. I am informed that the Company has not deducted any contributions towards Provident Fund from its employees during the financial year under review, as Provident Fund is not applicable to the Company.

REKHA AGARWAL

Company Secretary

Proprietor

C.P. No.: 9812

Place: Kolkata

Dated: 26/05/2014

ANNEXURE - A

Statutory Registers as maintained by M/S KAUSAMBI VANIJYA LIMITED:

1. Register of Members u/s. 150(1)
2. Minute Book of meetings of Board of Directors u/s. 193(1)
3. Minute Book of meetings of members u/s. 193(1)
4. Register of Contracts u/s. 301(3)
5. Register of Directors/Managing Director/Manager u/s. 303(1)
6. Register of Directors' share holdings u/s. 307(1)
7. Register of Charges u/s. 143
8. Books of Accounts u/s. 209

Other Registers

1. Register of Directors' Attendance
2. Register of Members' Attendance
3. Register of Transfer
4. Register of Application and Allotment

ANNEXURE - B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31-03-2014

Serial No.	Form No. / Return	For	Filing Date	Whether Filed within prescribed time Yes/No	If delay in filling whether additional fees paid Yes/No
1	Form 23	-	20/05/2013	No	Yes
2	Form 2	2013-14	20/05/2013	Yes	No
3	Form 23B	2013-14	19/10/2013	Yes	No
4	Form 66	2012-13	25/10/2013	Yes	No
5	Form 23AC & ACA XBRL	2012-13	11/11/2013	No	Yes
6	Form 20B	2012-13	25/11/2013	Yes	No
7	Form 23	-	04/12/2013	No	Yes
8	Form 32	-	26/12/2013	No	Yes
9	Form 25C	-	26/12/2013	Yes	No
10	Form 32	-	14/01/2014	Yes	No

Corporate Governance Report

Clause 49 of the Listing Agreement of the Stock Exchanges in India stipulates the norms and disclosure standards that have to be followed on the Corporate Governance front by all listed Companies in India.

Our Governance Philosophy:

Good corporate governance structures encourage companies to create value through an entrepreneurial spirit, innovation, development and exploration and provide accountability and control systems commensurate with the risks involved. The Company's philosophy of Corporate Governance is to achieve business excellence by enhancing the long-term welfare of all its stakeholders. An effective corporate governance process is established when an open and transparent relationship exists between (and among) the Board of Directors, the shareholders and the executive management of the Company. When each one is engaged with and responsive to the others, a strong foundation for good corporate governance can be set.

Corporate governance is not just about Committee structures. It implies and requires a comprehensive and consistent corporate commitment to integrity, which is embedded into the fabric of the organization and the way people conduct business. It is evidenced by the organization's leadership, culture, core values and business ethics. The Company is committed to attain the highest standards of Corporate Governance.

The Governance Structure:**Board of Directors:****Composition of the Board**

The composition of Board is in compliance with the requirements of Clause 49 (IA) i.e. combination of executive and non-executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors.

The composition of the Board and other relevant details relating to Directors during the financial year 2013-14 is as under:

SL. No.	Name of the Director	Category of Directorship	No. of other Directorship **	No. of other Committee Members/ Chairman
1.	Mr. Tarun Kumar Newatia	Managing Director	Nil	Nil
2.	Mr. Amit Chanda	Independent	Nil	Nil
3.	Mr. Monoj Das	Independent	Nil	Nil
4.	Mr. Binit Agarwal	Executive	Nil	Nil

**Excluding directorship in, private companies, foreign companies and companies incorporated under Section 25 of the Companies Act, 1956

- 1) The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference
- 2) All Independent Directors have confirmed that they meet the "independence" criteria as mentioned under Clause 49 of the Listing Agreement

The Board of Directors duly met 10 (TEN) times respectively on 10/05/2013; 17/05/2013; 28/05/2013; 08/08/2013; 27/09/2013; 04/10/2013; 14/11/2013; 10/12/2013; 21/01/2014 and on 19/03/2014 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The information as required under Annexure 1A of Clause 49 of the listing agreement is being regularly placed before the Board. The Board also references the declaration made by the Executives of the Company regarding compliance with all laws applicable to the Company on a quarterly basis.

Kausambi Vanijya Limited

Attendance of each Director at the Board of Directors meetings during the year and at the last Annual General Meeting is as indicated below:

Sr. No.	Name of Director	Board Meeting Attended out of 10 meetings of the Board of Directors	Whether Attended the Previous AGM
1.	Mr. Tarun Kumar Newatia	10	Yes
2.	Mr. Amit Chanda	10	Yes
3.	Mr. Monoj Das	10	Yes
4.	Mr. Binit Agarwal	9	Yes

C. Board Committees:

Our Company has three major Board level Committees:

- i. Audit Committee
- ii. Shareholders/ Investor Grievance Committee
- iii. Remuneration Committee

All the decisions pertaining to the constitution of the Committees, appointment of members and fixing of terms of reference for the Committee is taken by the Board of Directors. Recommendations of the committees are submitted to the entire Board for approval. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the attendance of the members at these meetings, are provided below:

i. Audit Committee

The Audit Committee of the Board consisted of the following members:

- Mr. Amit Chanda -Chairman
Mr. Binit Agarwal -Member
Mr. Monoj Das -Member

Terms of Reference

The primary function of the Audit Committee is to assist the Board of Directors in fulfilling its oversight responsibilities by reviewing the financial reports and other financial information provided by the Company to any Government Body or to the investors or the public; the company's system of internal controls regarding finance, accounting and legal compliances that the Management and the Board have established. The terms of reference of Audit Committee include inter-alia the following:

- Oversee the Company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of statutory and internal auditors (if required), fixation of audit fee and also approval for payment for any other services.
- Reviewing with the Management the quarterly, half-yearly and the annual financial statements before submission to the Board, focusing primarily on:
 - Any changes in accounting policies and practices.
 - Major accounting entries based on exercise of judgment by the Management.
 - The going-concern assumption.
 - Compliance with accounting standards.
 - Compliance with Stock Exchange(s) and Legal requirements concerning financial statements.
 - Any related party transactions, i.e. transactions of the Company of material nature, with Promoters or the Management, or relatives etc. that may have potential conflict with the interest of the Company at large.
- Reviewing with the Management, statutory and internal auditors, the adequacy and compliance of internal control systems.
- Reviewing the adequacy of internal audit function & reporting structure.
- Reviewing the findings of any internal investigations by any authority into matters where they are suspected of any fraud or irregularity or a failure of internal control systems of a material nature and reporting the

matter to the Board.

- Discussion with statutory auditors about the scope of audit as well as have post-audit discussion to ascertain any area of concern.
- Reviewing the company's financial and risk-management policies.
- To look into the reasons for substantial defaults in the payment to the lenders, shareholders (in case of non-payment of declared dividends) and other creditors.

The terms of reference of this Committee are very wide. It is empowered to reference Financial Statements, management analysis, material individual transactions with related parties not in normal course of business or which are not on an arm's length basis. Generally all items listed in Clause 49II D of the Listing Agreement are covered in the terms of reference. The Audit Committee has been granted powers as prescribed under Clause 49 II C.

Legal Compliance Reporting

As required under Clause 49 of the Listing Agreement, the compliances of various laws applicable to the Company are also reviewed.

Audit Committee attendance during fiscal 2014.

The Committee had six meetings during the year under reference, i.e. 10/05/2013; 28/05/2013; 08/08/2013; 14/11/2013; 21/01/2014 and on 19/03/2014 .

The names of the Directors who are/were members of the Audit Committee during the year under reference and their attendance at Audit Committee Meetings are given below:

Name of the Director	No. of Meetings	
	Held (during his tenure)	Attended
Mr. Amit Chanda	6	6
Mr. Binit Agarwal	6	6
Mr. Monoj Das	6	6

ii. Shareholders/Investor Grievance Committee

The Shareholders/Investor Committee of the Board consisted of the following members:

Mr. Monoj Das	- Chairman
Mr. Tarun Kumar Newatia	- Member
Mr. Amit Chanda	- Member

Terms of Reference

The Committee looks into the redressal of complaints of investor such as transfer or credit of shares, non-receipt of dividend/notices/annual reports, etc. The Committee oversees the performance of the Registrars and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services.

Shareholders/Investor Grievance Committee Attendance during the year

The Committee met five times during the year under reference, i.e., on 17/05/2013; 08/08/2013; 14/11/2013; 21/01/2014 and on 19/03/2014.

The names of the Directors who are/were members of the Shareholders/Investor Grievance Committee during the year under reference and their attendance at Shareholders/Investor Grievance Committee Meetings are given below:

Name of the Director	No. of Meetings	
	Held (during his tenure)	Attended
Mr. Amit Chanda	5	5
Mr. Monoj Das	5	5
Mr. Tarun Kumar Newatia	5	5

Name and designation of Compliance Officer:

Dolly Jhabak (Company Secretary)
Phone: 91 33 32624499
Email id: info@kausambivanijya.com

Status Report of Investor Complaints for the year ended March 31, 2014

No of Complaints Received – Nil
No of Complaints Resolved – Nil
No of Complaints Pending – Nil

iii. Remuneration Committee

The composition of the Remuneration Committee was:

Mr. Monoj Das - Chairman
Mr. Tarun Kumar Newatia - Member
Mr. Amit Chanda - Member

Terms of Reference

The Remuneration Committee determines and recommends to the Board the remuneration payable to the executive directors and to the senior management personnel.

Remuneration Committee Attendance during the year

The Committee met once during the year under reference i.e. on 4th October, 2013.

The names of the Directors who are/were members of the Remuneration Committee during the year under reference and their attendance at such meetings are as under:

Name of the Director	No. of Meetings	
	Held (during his tenure)	Attended
Mr. Amit Chanda	1	1
Mr. Monoj Das	1	1
Mr. Tarun Kumar Newatia	1	1

Annual General Meetings:

The details of the Annual General Meetings held in the past three years and the special resolutions passed there at are as follows:

Year	Date	Venue	Time	No. of Special Resolution Passed
2010-11	September 30,2011	19, British India Street, 2 nd Floor, Kolkata- 700069	11 A.M	NIL
2011-12	September 28,2012	19, British India Street, 2 nd Floor, Kolkata- 700069	11 A.M	NIL
2012- 13	September 26, 2013	19, British India Street, 2 nd Floor, Kolkata- 700069	11 A.M	NIL

No Postal Ballot was conducted during the financial year 2013-14. None of the resolutions proposed for the ensuing Annual General Meeting is required to be passed by Postal Ballot.

Disclosures

- (i) **Related Party Transactions:** During the year under reference, no transactions of material nature had been entered into by the Company with the Promoters or Directors or Management or their relatives that may have a potential conflict with interest of the Company except for those disclosed in the financial statements for the year ended March 31, 2014.
- (ii) **Accounting Standards:** The Company follows the mandatory Accounting Standards prescribed by the Institute of Chartered Accountants of India and to the best of its knowledge there are no deviations in the accounting treatments that require specific disclosure.

- (iii) **CEO / CFO Certification:** The CEO/CFO certificate for the financial year ended March 31, 2014 is annexed hereto.
- (iv) **Code of Conduct:** The Company has adopted a code of conduct for the members of the Board of Directors and the Senior Management personnel of the Company. The said code of Conduct has been posted on the website of the Company www.kausambivanijya.com. A Report on the compliance aspect of the Code of Conduct given by the Managing Director is given at the end of this report.
- (v) **Subsidiary Companies:** The Company has six wholly owned subsidiaries. The Financial Statements and investments of subsidiaries are reviewed by the Audit Committee of the Company. The Minutes of the Board Meetings of the subsidiary companies have been placed before the Board of the Company.
- (vi) **Management Disclosures:** Management Discussion and Analysis Report forms part of the Annual Report.

Details of Compliances

- a) There have been no instances of non-compliance on any matter as regards the rules and regulations prescribed by the Securities and Exchange Board of India or any other statutory authority relating to capital markets during the last three years. No penalties or strictures have been imposed by them on the Company.
- b) The Company has regularized its filings with the Stock Exchange. The Company has implemented the mandatory requirements of Corporate Governance as set out in the Listing Agreement during the year under reference. Though the Company does not have a specific Whistle blower policy, no personnel is denied access to the Audit Committee. A certificate from Auditor certifying the compliance by the Company with the provisions of Corporate Governance of the Listing Agreement is annexed hereto.
- c) The voluntary guidelines issued by Ministry of Corporate Affairs in December 2009, pertaining to Corporate Governance are complied with to the extent found feasible.
- d) Pursuant to SEBI (Depositories and Participants) Regulations, 1996, a qualified practicing Company Secretary carried out a Reconciliation of Share Capital Audit on quarterly basis to reconcile the total Share Capital with National Securities Depository Limited (NSDL), Central Depository Services Limited (CDSL) and the total issued and listed capital. The audit confirms that the total issued/paid-up capital is in agreement with total number of shares in physical forms and total number of dematerialized shares held with NSDL and CDSL.

Pursuant to Clause 47(c) of the Listing Agreement with the Stock Exchange certificates on half-yearly basis, have been issued by a Company Secretary-in-Practice for due compliance of share transfer formalities by the Company. In view of the share capital being increased during the year above the stipulated amount, the Company was required to employ a full time Company Secretary. However, despite the efforts made by the Board in this direction the Company could not fulfill the obligation during the year. Hence, the Board obtained a Secretarial Compliance Report from a practicing Company Secretary for the year under reference.

Means of Communication

- (i) All periodical reports including Un-audited financial results, Quarterly Shareholding Pattern, clause 49A compliance etc. are put up on Company's website. Annual Report is sent to the shareholders at their postal address registered with the company and also put up on Company's website www.kausambivanijya.com.
- (ii) The Management Discussion and Analysis Report, in compliance with the requirements of Clause 49 of the Listing Agreement is annexed to the Directors' Report and forms part of this Annual Report being sent to all the members of the Company. All matters pertaining to industry structure and developments, opportunities and threats, segment/product wise performance, outlook, risks and concerns, internal control and systems, etc., to the extent applicable, are discussed in this Report.
- (iii) The Company's website is a comprehensive reference on its management, corporate governance, investor relations, updates and news. The section on 'Investor Relations' serves to inform the shareholders, by giving complete financial details, shareholding patterns, corporate benefits, information relating to Compliance officer, registrars and share transfer agents.

General Shareholder Information

Date, time and venue of AGM	Monday, June 30, 2014 at 10.30 A.M. at the registered office of the Company situated at 19, British India Street, 2 nd Floor, Kolkata - 700069.
Financial Year	April 1, 2013 to March 31, 2014
Dates of Book Closure	Thursday, June 26, 2014 to Saturday, June 28, 2014 (Both the days inclusive)
Dividend Payment Date	Not Applicable
Financial Calendar Period - Quarter ending 30th Jun 2014 - Quarter ending 30th Sep 2014 - Quarter ending 31st Dec 2014 - Quarter ending 31st Mar 2015	Board Meeting to approve quarterly financial results (tentative) - By 14 th August 2014 - By 15 th October 2014 - By 15 th February 2015 - April / May 2015
Listing on Stock Exchanges	Calcutta Stock Exchange and Bombay Stock Exchange
Listing Fees	Listing fees as prescribed have been paid to the stock exchanges up to 31st March 2015.
Stock Code	CSE- 21187 BSE- 538295
Demat Arrangement	With NSDL and CDSL
ISIN NO.	INE223P01018
Registered Office	19, British India Street, 2 nd Floor, Kolkata - 700069
Compliance officer & Contact	Dolly Jhabak
Address	Phone: 91 33 32624499 Email ids: shares@kausambivanijya.com, info@kausambivanijya.com
Registrar and Share Transfer Agent	Purva Sharegistry (India) Pvt Ltd Address: Unit No.9, Shiv Shakti India Estt. J.R. Boricha Marg Mumbai - 400011. Phone - 91-22-23016761 ; 91-22-23018261 Fax No. 91-22-23012517

Share Transfer System

Shareholders / Investors are requested to send share transfer related documents directly to our Registrar and Transfer Agent whose address is given elsewhere in this report. The Board has delegated powers to the executives of the Company and RTA to approve transfers/transmission / dematerialization / dematerialization. If the transfer documents are in order, the transfer of shares is registered within 7 days of receipt of transfer documents by our RTA.

Investor Services

Number of complaints from shareholders during the year ended March 31, 2014

Complaints outstanding as on 1st April 2013	Nil
Complaints received during the year ended 31st March 2014	Nil
Complaints resolved during the year ended 31st March 2014	Nil
Complaints pending as on 31st March 2014	Nil

Kausambi Vanijya Limited**Distribution of Shareholding as on March 31, 2014**

Shareholding of Nominal Value	No. of shareholders	% of holders	Share (Amount)	% of shares
Up to 5000	524	96.32%	1710000	3.61%
5001 – 10000	0	0	0	0
10001 – 20000	0	0	0	0
20001 – 30000	0	0	0	0
30001 – 40000	0	0	0	0
40001 – 50000	0	0	0	0
50001 – 100000	0	0	0	0
100001 and above	20	3.68%	45690000	96.39%
TOTAL	544	100%	47400000	100%

Categories of Shareholders as at March 31, 2014

Sr. No	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group - Individuals	69,000	1.45%
B.	Public Shareholding		
	- Institutions Financial Institutions/Banks	—	—
	- Non-institutions Individuals	46,71,000	98.55%
	Total	47,40,000	100%

Dematerialization of Shares & Liquidity

The Company has appointed **Purva Sharegistry (India) Pvt Ltd.**, as the Registrars of the Company for establishing connectivity with NSDL and CDSL to facilitate dematerialisation of the shares held by the members. As on 31/03/2014, 90.06% have been dematerialized.

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments : None

Stock option scheme : None

Plant Location:

The Company at present does not have an operating Plant in existence.

Address of Correspondence

Shareholders may correspond with the Registrar and Transfer Agent, at the address mentioned herein above on all matters relating to transfer of shares and credit of shares in Demat Account.

Members may contact Dolly Jhabak, Compliance Officer for all investor related matters at the registered office of the company at the following address:

KAUSAMBI VANIJYA LIMITED

19, British India Street, 2nd Floor, Kolkata - 700069

Email id: info.kausambivanijya.com

On behalf of the Board of Directors

Tarun Kumar Newatia

Managing Director

***Certificate on Compliance with the conditions of Corporate Governance
under Clause 49 of the Listing Agreement***

To,

The Members of **Kausambi Vanijya Limited**

We have examined the compliance of conditions of Corporate Governance by **Kausambi Vanijya Limited** for the year ended 31 March 2014, as stipulated in clause 49 of the listing agreement of the said company with the stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement. We further state that further compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For **P. D. Randar & Co**

Chartered Accountants

F.R. No. 319295E

P. D. Randar

Membership No.054778

May 26, 2014

Certification by the Chief Executive Officer on Code of Conduct

To,

The Members of **Kausambi Vanijya Limited**

As stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board Members and Senior Management of the Company have affirmed compliance with the code of conduct.

For **Kausambi Vanijya Limited**

Tarun Kumar Newatia

Chief Executive Officer

May 26, 2014

Chief Executive Officer's Certification

I, Tarun Kumar Newatia, Chief Executive Officer, responsible for the finance function certify that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended March 31, 2014 and that to the best of my knowledge and belief:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of my knowledge and belief, no transactions entered into by the company during the year ended March 31, 2014 which are fraudulent, illegal or in violation of the company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
- i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which I might be aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Thanking You

Yours faithfully,

Tarun Kumar Newatia

Chief Executive Officer

May 26, 2014

MANAGEMENT DISCUSSION AND ANALYSIS

Business Environment

Industry Overview, Risks and Concerns

Kausambi Vanijya Limited is mainly engaged in Trading in sarees as its principal business. It also Invests in equities through the secondary markets and provides Loans & Advances to Corporates, Individuals etc.

Performance review

The management is pleased to report that company's business plan is progressing as per the management's satisfaction. Details shall be made at the appropriate time.

1. Cautionary Note

Certain statements in "Management Discussions and Analysis " section may be forward looking and are stated as required by law and regulations. Many factors, both external and internal, may affect the actual results which could be different from what the Directors envisage in terms of performance and outlook.

INDEPENDENT AUDITOR'S REPORT

To the Members of Kausambi Vanijya Limited,

Report on the Financial Statements for the F.Y. 2013-14

We have audited the accompanying financial statements of Kausambi Vanijya Limited which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended and Cash Flow Statement, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and
- b) in the case of the Profit and Loss Account, of the profit for the year ended on March 31, 2014;
- c) In the case of the Cash Flow Statement for the year ended 31st March 2014.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13rd September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 ;
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For **P. D. Randar & Co.**
Chartered Accountants
FRN No.:- 319295E
(P. D. Randar)
Mem. No: - 054778

Place: Kolkata
Dated: 26/05/2014

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Kausambi Vanijya Limited on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and Situation of Fixed Assets
(b) The fixed assets have been physically verified by the management at reasonable intervals of time, and no material discrepancies have been noticed on such verification.
(c) No part of the fixed assets has been sold during the financial year concerned.
2. The Company is not having inventory and therefore provisions of clause 4(ii) is not applicable to the Company.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to information & explanations given to us, there is an adequate internal control procedure with regard to purchase and sale of shares. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. In our opinion and according to information & explanations given to us, there are no such transactions that need to be entered into a register in pursuance of section 301 of the Act.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. According to information & explanation given to us, the company is not required to maintain cost records as prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company has accumulated losses but has not incurred cash loss during the financial year covered

by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in retail items. The investments made by the company have been held by the company in its own name, except in case of its wholly owned subsidiaries where 1% of shares of the subsidiary company are held by the company director as a nominee of the Company.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has made preferential allotment of shares of Rs. 45,000,000/- during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For **P. D. Randar & Co.**

Chartered Accountants

FRN No: - 319295E

(P. D. Randar)

Mem No: - 054778

Place: Kolkata

Dated: 26/05/2014

STANDLONE BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,74,00,000	24,00,000
(b) Reserves and Surplus	2	(1,39,305)	(2,28,439)
(2) Share Application Money			
Pending Allotment	3	—	4,50,00,000
(3) Current Liabilities			
(a) Trade Payables	4	12,52,75,490	60,56,035
(b) Other Current Liabilities	5	9,500	6,100
(b) Short Term Provisions	6	—	14,564
(c) Deferred Tax Liability	7	56,622	52,913
Total		17,26,02,307	5,33,01,173
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	3,44,244	5,73,740
(b) Non Current Investments	9	1,06,51,101	1,10,51,101
(2) Current Assets			
(a) Cash and Cash Equivalents	10	24,90,060	17,26,448
(b) Trade Receivables	11	12,59,02,715	79,95,775
(c) Short Term Loans & Advances	12	3,32,14,187	3,19,54,109
Total		17,26,02,307	5,33,01,173

Significant Accounting Policies & Notes to Accounts 19

The Notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For P. D. Randar & Co.

(Chartered Accountants)

Firm Registration No.319295E

Sd/-

(P. D. Randar)

Membership No. 054778

Place : Kolkata

Date : 26/05/2014

For and on behalf of Board of Directors

Tarun Kumar Newatia

Managing Director

Binit Agarwal

Director

Dolly Jhabak
Company Secretary

Kausambi Vanijya Limited

STANDLONE STATEMENT OF PROFIT & LOSS FOR
THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	13	12,52,97,720	36,63,325
II. Other Income	14	23,35,720	1,04,109
III. Total Revenue(I+II)		12,76,33,440	37,67,434
IV. Expenses:			
Cost of Materials Consumed	15	12,52,44,455	34,32,035
Employee Benefit Expenses	16	7,40,431	—
Depreciation and Amortization Expenses	17	2,29,496	2,38,760
Administrative & Other Expenses	18	12,90,065	20,204
V. Total Expenses		12,75,04,447	36,90,999
VI. Profit Before Tax (III-V)		1,28,993	76,435
VII. Tax Expense:			
(1) Current Tax		36,150	14,564
(2) Deferred Tax		3,709	52,913
VII. Profit/(Loss) for the period (VI-VII)		89,134	8,958
VIII. Earning per equity share:			
(1) Basic		0	0
(2) Diluted		0	0

Significant Accounting Policies & Notes to Accounts 19

This is the Profit & Loss Account referred to in our report of even date

For P. D. Randar & Co.
(Chartered Accountants)
Firm Registration No.319295E

Sd/-
(P. D. Randar)
Membership No. 054778

Place : Kolkata
Date : 26/05/2014

For and on behalf of Board of Directors

Tarun Kumar Newatia
Managing Director

Binit Agarwal
Director

Dolly Jhabak
Company Secretary

Kausambi Vanijya Limited

STANDLONE CASH FLOW STATEMENT ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2014

PARTICULARS	31st March, 2014	31st March, 2013
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	1,28,993	76,435
Adjustment for :		
(a) Depreciation	2,29,496	1,260
(b) Interest Received	(23,35,720)	(1,04,109)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(19,77,231)	(26,414)
Adjustment for :		
(a) Trade and Other Receivables	(11,79,06,940)	(36,63,325)
(b) Trade Payable	11,92,19,455	21,45,935
(c) Other Current Liabilities	3,400	-
CASH GENERATED FROM OPERATION	(6,61,316)	(15,43,804)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	—	—
Extraordinary Items Prior Period		
(a) Prior period Expenses/Income	—	—
(b) Income Tax/Deferred Tax	(50,714)	(6,402)
NET CASH FLOW FROM OPERATING ACTIVITIES	(7,12,030)	(15,50,206)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	—	(5,75,000)
(b) Sale of Investments	4,00,000	(93,87,000)
NET CASH FLOW IN INVESTING ACTIVITIES	4,00,000	(99,62,000)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Increase in Loans and Advances	(12,60,078)	(3,19,54,109)
(b) Interest (Paid)/Received	23,35,720	1,04,109
(c) Share Application Money Received	—	4,50,00,000
NET CASH FLOW IN FINANCIAL ACTIVITIES	10,75,642	1,31,50,000
Net Increase (Decrease) in Cash (A + B + C)	7,63,612	16,37,794
Opening Balance of Cash & Cash Equivalents	17,26,448	88,655
Closing Balance of Cash & Cash Equivalents	24,90,060	17,26,448

AUDITOR'S REPORT

We have checked the attached cash flow statement of KAUSAMBI VANIJYA LIMITED for the year ended 31st March, 2014 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2013

For P. D. Randar & Co.
(Chartered Accountants)
Firm Registration No. 319295E

For and on behalf of Board of Directors

Tarun Kumar Newatia Managing Director	Binit Agarwal Director	Dolly Jhabak Company Secretary
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Sd/- (P. D. Randar)
Membership No. 054778

Place : Kolkata

Date : 26/05/2014

Kausambi Vanijya Limited

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 1		
SHARE CAPITAL		
AUTHORISED CAPITAL		
47,50,000 Equity Shares of Rs. 10/- each (Previous Year 47,50,000 Equity Shares of Rs.10/- Each)	4,75,00,000	4,75,00,000
1.1 Reconciliation of the Authorised Share Capital		
Authorised Capital at the beginning of the year	4,75,00,000	50,00,000
Add : Authorised capital increased in EGM	—	4,25,00,000
Authorised Capital at the end of the year	4,75,00,000	4,75,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
47,40,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 2,40,000 Equity Shares of Rs. 10/- each fully paid up)	4,74,00,000	24,00,000
	4,74,00,000	24,00,000
1.2 Reconciliation of Issued, Subscribed & Paid-up Share Capital		
No. of shares at the beginning of the year	2,40,000	2,40,000
Add :Shares issued to non promoters on preferential basis on 17th May, 2013	45,00,000	—
No. of shares at the end of the year	47,40,000	2,40,000

1.3 SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

Name of Shareholder	2014		2013	
	Eq Sh held	% of holding held	Equity Shares	% of holding
MANDHANA COMMOTRADE PVT LTD	300000	6.33	—	—
UMANG WEBTECH PVT LTD	300000	6.33	—	—
NAMRATA DEALMARK PVT LTD	300000	6.33	—	—
ANUNEET DEALMARK PVT LTD	300000	6.33	—	—
ANUNAY COMMOSALE PVT LTD	300000	6.33	—	—
CEREMONY MARKETING PVT LTD	300000	6.33	—	—
AAKRITI OVERSEAS PVT LTD	300000	6.33	—	—
SAFELIFT MERCHANTS PVT LTD	300000	6.33	—	—
NETTLE TRADELINK PVT LTD	300000	6.33	—	—
MORTAL REALESTATE LIMITED	300000	6.33	—	—
SKYVIEW AGENCY (P) LTD	300000	6.33	—	—
LEOLINE COMMOSALES (P) LTD	300000	6.33	—	—
VIRTUAL VINTRADE (P) LTD	300000	6.33	—	—
MEGHA DALMIA	300000	6.33	—	—
SHIVALIK CONSULTANCY SERVICES (P) LTD	300000	6.33	—	—

For P. D. Randar & Co.

**(Chartered Accountants)
Firm Registration No.319295E**

Sd/-

**(P. D. Randar)
Membership No. 054778**

Place : Kolkata

Date : 26/05/2014

For and on behalf of Board of Directors

**Tarun Kumar Newatia
Managing Director**

**Binit Agarwal
Director**

**Dolly Jhabak
Company Secretary**

Kausambi Vanijya Limited

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 2		
RESERVE & SURPLUS		
Profit & Loss Account		
As Per Last Balance Sheet	(2,28,439)	(2,37,397)
Add: Profit for the year	89,134	8,958
	(1,39,305)	(2,28,439)
NOTE NO - 3		
SHARE APPLICATION MONEY PENDING ALLOTMENT		
The Board of Directors decided to issue shares on preferential basis to non promoters As per the EGM held on 28/02/2013, the share application money received for the aforesaid issue was Rs. 45,000,000 and final allotment was made on 17th May, 2013.	-	4,50,00,000
	-	4,50,00,000
NOTE NO - 4		
TRADE PAYABLES		
Sundry Creditors	12,52,75,490	60,56,035
	12,52,75,490	60,56,035
NOTE NO - 5		
OTHER CURRENT LIABILITIES		
Outstanding Audit Fees	7,500	5,000
Compliance Cert Fees Payable	2,000	1,100
	9,500	6,100
NOTE NO - 6		
SHORT TERM PROVISIONS		
Provision for Taxation	-	14,564
	-	14,564
NOTE NO - 7		
DEFERRED TAX LIABILITY		
- Related To Fixed Assets	56,622	52,913
	56,622	52,913
NOTE NO - 9		
NON-CURRENT INVESTMENT		
- Shares & Securities		
- Unquoted Shares		
Wholly Owned Subsidiary Company		
Arunesh Vinimay Pvt Ltd*	1,00,000	1,00,000
Deecshikha Dealtrade Pvt Ltd*	-	1,00,000
Deepesh Commotrade Pvt Ltd*	1,00,000	1,00,000
Deepesh Dealmark Pvt Ltd*	-	8,00,000
Deepesh Vanijya Pvt Ltd*	1,00,000	1,00,000
Kairavi Commosale Pvt Ltd*	1,00,000	1,00,000
Mahanya Commotrade Pvt Ltd*	1,00,000	1,00,000
Mahanya Dealtrade Pvt Ltd*	1,00,000	1,00,000
Manomay Tradecom Pvt Ltd*	-	1,00,000
Outcome Traders Pvt Ltd*	-	1,00,000
Investment in other Unquoted Shares	1,00,51,101	93,51,101
	1,06,51,101	1,10,51,101
Investments are stated at cost		
*Holding of Rs.1000/- Each in wholly owned subsidiary companies are held by directors on Behalf of Kausambi Vanijya Limited		

Note - 8
FIXED ASSETS
 i) Tangible Assets

ASSETS	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		01.04.2013	Additions (Deductions)	31.03.2014	01.04.2013	For the Year	31.03.2014	31.03.2014	31.03.2013
Computer	40.00%	5,75,000.00	0.00	5,75,000.00	1,260.00	2,29,496.00	2,30,756.00	3,44,244.00	5,73,740.00
TOTAL		5,75,000.00	0.00	5,75,000.00	1,260.00	2,29,496.00	2,30,756.00	3,44,244.00	5,73,740.00
Previous Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Kausambi Vanijya Limited

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 10		
CASH & CASH EQUIVALENTS		
Balance with Banks		
- Bank of India	-	4,863
- ING Vyas Bank Ltd	21,35,351	17,10,014
Cash in Hand (As Certified by the Management)	3,54,710	11,572
	24,90,060	17,26,448
NOTE NO - 11		
<u>TRADE RECEIVABLES</u>		
(Unsecured & Considered goods)		
Sundry Debtors	12,59,02,715	79,95,775
	12,59,02,715	79,95,775
NOTE NO - 12		
<u>SHORT-TERM LOANS & ADVANCES</u>		
Loans & Advances	3,30,29,032	3,19,44,410
TDS	1,85,155	9,699
	3,32,14,187	3,19,54,109
NOTE NO - 13		
<u>REVENUE FROM OPERATION</u>		
Sales	12,52,97,720	36,63,325
	12,52,97,720	36,63,325
NOTE NO - 14		
<u>OTHER INCOME</u>		
Interest	23,35,720	1,04,109
	23,35,720	1,04,109
NOTE NO - 15		
<u>COST OF MATERIALS CONSUMED</u>		
Purchase	12,52,44,455	34,32,035
	12,52,44,455	34,32,035
NOTE NO - 16		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salary	6,35,500	-
Staff Welfare	1,04,931	-
	7,40,431	-
NOTE NO - 17		
<u>DEPRECIATION & AMMORTIZATION EXPENSES</u>		
Share Issue Expenses Written off	-	2,37,500
Depreciation	2,29,496	1,260
	2,29,496	2,38,760
NOTE NO - 18		
<u>ADMINISTRATIVE & OTHER EXPENSES</u>		
Accounting Charges	48,000	-
Advertising Expenses	16,932	3,168
Audit Fees	7,500	2,500
Bank Charges	5,716	1,520
Compliance Certificate Fee	2,000	1,100
Depository Fess	33,147	-
Filing & Professional Fee	20,810	2,000
General Expenses	2,59,167	4,555
Listing Fee	6,97,540	-
Printing & Stationery	55,349	5,361
RTA Expenses	16,854	-
Software Expenses	4,100	-
Telephone Expenses	1,22,950	-
	12,90,065	20,204

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE
YEAR ENDED 31/03/2014**

Note '19' Notes on Accounts:

Basis of Preparation

- The financial statements are prepared under the **historical cost** convention except for current assets.
- **Accrual basis** of accounting has been adopted in preparation of the financial statements.
- The financial statements are prepared under the **Going concern** convention of accounting.
- The generally accepted accounting principles, **Accounting Standards issued by the Institute of Chartered Accountants of India**, as applicable, and the relevant **provisions of the Companies Act, 1956** have been complied.
- In preparing the financial statements in conformity with accounting principles generally accepted in India, management is required to make **estimates and assumptions** that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period the same is determined.

Significant Accounting Policies

1. All assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current & non-current classification of assets & liabilities.
2. Previous year figures have been regrouped or rearranged wherever necessary.

Notes on Accounts:

- As per information and explanation provided by the Management there are no outstanding dues of SSI undertakings as required by Schedule VI of the Companies Act, 1956 as amended by Notification No. GSR 129(E) dated 22.02.1999 issued by the Department of Company Affairs, Ministry of Law, Justice & Company Affairs.
- The Company has no amount to be paid to Micro, Small and Medium Enterprises in accordance with provisions of Micro, Small & Medium Enterprises Development Act, 2006. Hence, disclosures, if any, relating to amounts unpaid as the year end together with interest paid / payable as required under the said Act have not been made.

Corporate Information:

1. The Company is principally engaged in Trading in Retail items.
2. There has been no significance change in the nature of business during the period from 1st April, 2013 to 31st March, 2014.
3. The company was incorporated in India on 11th January, 1983. Under the Companies Act, 1956 (No. 1 of 1956) and the company registered in India having its registered office in India and under the jurisdiction of ROC Kolkata.

4. The Corporate Identity number is: L51226WB1983PLC035663.
5. The registered office of the company is located at 19, British India Street, 2nd Floor, Kolkata – 700 069, West Bengal.

Credit Risk

- The group does not have any significant exposure to an individual customer nor does it have any major concentration of credit risk related to any financial institution.
- The credit risk is managed by the Managing Director. Adequate care and control are taken to ascertain the credit worthiness of the consumers.

Non- Current Investment

Investments are stated at cost and are made made in its subsidiary companies amounting to Rs 6,00,000/- and in other unquoted Equity Shares amounting to Rs. 10,051,101/-.

SIGNIFICANT EVENT DISCLOSURE:**Directors**

Tarun Kumar Newatia	Managing Director
Amit Chanda	Director
Monoj Das	Director
Binit Agarwal	Director

SIGNATURES TO NOTE '1 ' TO '19'

In terms of our report of even date annexed herewith.

For **P. D. Randar**

Chartered Accountants

Firm Registration No. 319295E

Sd/-

(P. D. Randar)

Mem No: 054778

Sd/-

Dolly Jhabak
Company Secretary

Tarun Kumar Newatia
Managing Director

Binit Agarwal
Director

Place: Kolkata

Dated: 26/05/2014

INDEPENDENT AUDITOR'S REPORT

To the Board of Director of Kausambi Vanijya Limited

We have audited the accompanying consolidated financial statements of The Kausambi Vanijya Limited ("the Company") and its subsidiaries, which comprise the consolidated Balance Sheet as at March 31, 2014 and the consolidated Statements of Profit and Loss and the consolidated Cash flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the consolidated Financial Statements

The Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the consolidated financial statements. The procedures selected, depends on the auditors judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basic for our audit opinion.

Qualified Opinion

In our opinion and to the best of our information and according and to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the consolidated Statements of Profit and Loss, of the profit for the period ended on that date; and
- (c) in the case of consolidated Cash flow Statement, of the cash flows for the year ended on that date.

Other Matter

We did not audit total revenues of Rs 10,555 as included in the accompanying consolidated financial statements in respect of certain subsidiaries, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.

For **P.D. Randar & Co.**

Chartered Accountants

Firm Registration Number: 319295E

Place: Kolkata

(P.D.Randar)

Dated: 26/05/2014

Membership Number: 054778

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	47,400,000	2,400,000
(b) Reserves and Surplus	2	(1,66,957)	(3,05,467)
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	3	-	45,000,000
(3) Loan & Liability	4	-	25,000
(4) Current Liabilities			
(a) Trade Payables	5	125,275,490	6,056,035
(b) Other Current Liabilities	6	16,100	16,636
(c) Short Term Provisions	7	-	30,862
(d) Deferred Tax Liability	8	56,622	52,913
Total		172,581,255	53,275,979
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	9	344,244	573,740
(i) Tangible Assets			
(b) Non Current Investments	10	10,006,601	10,210,101
(c) Deferred Tax Asset		-	
(2) Current assets			
(a) Cash and Cash Equivalents	11	3,113,508	2,542,255
(b) Trade Receivables	12	125,902,715	7,995,775
(c) Short Term Loans & Advances	13	33,214,187	31,954,109
Total		172,581,255	53,275,979

Significant Accounting Policies & Notes to Accounts 20

The Notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For P. D. Randar & Co.

(Chartered Accountants)

Firm Registration No.319295E

Sd/-

(P. D. Randar)

Membership No. 054778

Place : Kolkata

Date : 26/05/2014

For and on behalf of Board of Directors

Tarun Kumar Newatia

Managing Director

Binit Agarwal

Director

Dolly Jhabak

Company Secretary

**CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH, 2014**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	14	125,297,720	3,663,325
II. Other Income	15	2,346,275	180,949
III. Total Revenue (I + II)		127,643,995	3,844,274
IV. Expenses:			
Cost of materials consumed	16	125,244,455	3,432,035
Employee Benefit Expenses	17	740,431	-
Depreciation and Amortization Expenses	18	229,496	295,610
Administrative & Other Expenses	19	1,301,633	34,909
V. Total Expenses		127,516,015	3,762,554
VI. Profit before tax (III-V)		127,980	81,720
VII. Tax expense:			
(1) Current tax		36,150	30,862
(2) Deferred Tax		3,709	52,913
VII. Profit/(Loss) for the period (VI-VII)		88,121	(2,055)
VIII. Earning per equity share:			
(1) Basic		0	(0)
(2) Diluted		0	(0)

Significant Accounting Policies & Notes to Accounts 20

This is the Profit & Loss Account referred to in our report of even date

For P. D. Randar & Co.

(Chartered Accountants)

Firm Registration No.319295E

Sd/-

(P. D. Randar)

Membership No. 054778

Place : Kolkata

Date : 26/05/2014

For and on behalf of Board of Directors

Tarun Kumar Newatia

Managing Director

Binit Agarwal

Director

Dolly Jhabak

Company Secretary

CASH FLOW STATEMENT ANNEXURE TO BALANCE SHEET FOR THE YEAR ENDED ON 31.03.2014

PARTICULARS	31st March, 2014	31st March, 2013
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax	1,27,980	81,720
Adjustment for :		
(a) Depreciation	2,29,496	1,260
(b) Interest Received	(23,35,720)	(1,04,109)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(19,78,244)	(21,129)
Adjustment for :		
(a) Trade and Other Receivables	(11,79,06,940)	(36,63,325)
(b) Trade Payable	11,92,19,455	21,43,435
(c) Other Current Liabilities	(536)	7,536
(d) Other Current Assets	-	9,600
CASH GENERATED FROM OPERATION	(6,66,265)	(15,23,883)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	-	-
Extraordinary Items Prior Period		
(a) Prior period Expenses/Income	-	-
(b) Income Tax/Deferred Tax	(16,623)	(6,402)
NET CASH FLOW FROM OPERATING ACTIVITIES	(6,82,888)	(15,30,285)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	-	(5,75,000)
(b) Sale of Investments	2,03,500	(89,76,000)
NET CASH FLOW IN INVESTING ACTIVITIES	2,03,500	(95,51,000)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
(a) Share Application Money Received	-	4,50,00,000
(b) Interest (Paid)/Received	23,35,720	1,04,109
(c) Increase in Loans and Advances	(12,60,078)	(3,19,29,109)
(d) Repayment of Loan	(25,000)	-
	10,50,642	1,31,75,000
Net Increase (Decrease) in Cash (A + B + C)	5,71,254	20,93,715
Opening Balance of Cash & Cash Equivalents	25,42,255	4,48,540
Closing Balance of Cash & Cash Equivalents	31,13,508	25,42,255

AUDITOR'S REPORT

We have checked the attached cash flow statement of KAUSAMBI VANIJYA LIMITED for the year ended 31st March, 2014 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March,2013

For and on behalf of Board of Directors

Tarun Kumar Newatia
Managing Director

Binit Agarwal
Director

Dolly Jhabak
Company Secretary

For P. D. Randar & Co.
(Chartered Accountants)

Firm Registration No. 319295E

Sd/- (P. D. Randar)

Membership No. 054778

Place : Kolkata

Date : 26/05/2014

Kausambi Vanijya Limited

The Consolidated Financial Statement comprise Kausambi Vanijya Ltd. (" The Company") and its subsidiary

Companies as at 31st March, 2014.

List of Subsidiary Companies included in consolidation are as under:

NAME OF THE SUBSIDIARY	COUNTRY OF INCORPORATION	% HOLDING	NATURE OF RELATIONSHIP
Arunesh Vinimay Pvt Ltd	India	100	Subsidiary
Deepesh Vanijya Pvt Ltd	India	100	Subsidiary
Mahanya Commotrade Pvt Ltd	India	100	Subsidiary
Mahanya Dealtrade Pvt Ltd	India	100	Subsidiary
Kairavi Commosale Pvt Ltd	India	100	Subsidiary
Deepesh Commotrade Pvt Ltd	India	100	Subsidiary

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 1		
SHARE CAPITAL		
AUTHORISED CAPITAL		
47,50,000 Equity Shares of Rs. 10/- each (Previous Year 47,50,000 Equity Shares of Rs.10/- Each)	47,500,000	47,500,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
47,40,000 Equity Shares of Rs 10/- each fully paid up (Previous Year 2,40,000 Equity Shares of Rs. 10/- each fully paid up)	47,400,000	2,400,000
	47,400,000	2,400,000
NOTE NO - 2		
RESERVE & SURPLUS		
Profit & Loss Account		
As Per Last Balance Sheet	(305,467)	(303,412)
Add: Profit for the year	88,121	(2,055)
Add: Losses of Subsidiaries Sold	50,389	-
	(166,957)	(305,467)

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 3		
SHARE APPLICATION MONEY PENDING ALLOTMENT		
The Board of Directors decided to issue shares on preferential basis to non promoters As per the EGM held on 28/02/2013, the share application money received for the aforesaid issue was Rs. 45,000,000 and final allotment was made on 17th May, 2013.	-	45,000,000
	-	45,000,000
NOTE NO - 4		
Loan & Liability		
-From director	-	25,000
	-	25,000
NOTE NO - 5		
TRADE PAYABLES		
Sundry Creditors	125,275,490	6,056,035
	125,275,490	6,056,035
NOTE NO - 6		
OTHER CURRENT LIABILITIES		
Outstanding Audit Fees	14,100	15,536
Compliance Cert Fees Payable	2,000	1,100
	16,100	16,636
NOTE NO - 7		
SHORT TERM PROVISIONS		
Provision for Taxation	-	30,862
	-	30,862
NOTE NO - 8		
DEFFERED TAX LIABILITY		
- Related To Fixed Assets	56,622	52,913
	56,622	52,913

Note - 9
FIXED ASSETS
 i) Tangible Assets

ASSETS	RATE	GROSS BLOCK		DEPRECIATION			NET BLOCK	
		01.04.2013	31.03.2014 Additions (Deductions)	01.04.2013	For the Year	31.03.2014	31.03.2014	31.03.2013
Computer	40.00%	5,75,000.00	0.00	1,260.00	2,29,496.00	2,30,756.00	3,44,244.00	5,73,740.00
TOTAL		5,75,000.00	0.00	1,260.00	2,29,496.00	2,30,756.00	3,44,244.00	5,73,740.00
Previous Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 10		
NON-CURRENT INVESTMENT		
- Shares & Securities		
- Unquoted Shares		
Investment in other Unquoted Shares	10,006,601	10,210,101
	10,006,601	10,210,101
Investments are stated at cost		
NOTE NO - 11		
CASH & CASH EQUIVALENTS		
Balance with Banks		
- Bank of India	-	4,863
- ING Vyas Bank Ltd	2,135,351	1,710,014
BOI Deepesh Commtrade	11,163	10,775
BOB Deepesh Vanijya	55,444	-
ING Outcome Traders		10,856
ING Deepesh Dealmark		36,000
Cash in Hand	911,550	769,747
(As Certified by the Management)		-
	3,113,508	2,542,255
NOTE NO - 12		
TRADE RECEIVABLES		
(Unsecured & Considered goods)		
Sundry Debtors	125,902,715	7,995,775
	125,902,715	7,995,775
NOTE NO - 13		
SHORT-TERM LOANS & ADVANCES		
Loans & Advances	33,029,032	31,944,410
TDS 2012-13	185,155	9,699
	33,214,187	31,954,109
NOTE NO - 14		
REVENUE FROM OPERATION		
Sales	125,297,720	3,663,325
	125,297,720	3,663,325
NOTE NO - 15		
OTHER INCOME		
Interest	2,335,720	104,109
Misc Income	10,555	76,840
	2,346,275	180,949

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO - 16		
COST OF MATERIALS CONSUMED		
Purchase	125,244,455	3,432,035
	125,244,455	3,432,035
NOTE NO - 17		
EMPLOYEE BENEFIT EXPENSES		
Salary	635,500	-
Staff Welfare	104,931	-
	740,431	-
NOTE NO - 18		
DEPRECIATION & AMMORTIZATION EXPENSES		
Share Issue Expenses Written off	-	237,500
Depreciation	229,496	1,260
Preliminary Exp Written Off	-	56,850
	229,496	295,610
NOTE NO - 19		
ADMINISTRATIVE & OTHER EXPENSES		
Accounting Charges	48,000	-
Advertising Expenses	16,932	3,168
Audit Fees	14,100	13,036
Bank Charges	5,884	1,889
Compliance Certificate Fee	2,000	1,100
Depository fees	33,147	-
Filing& Professional Fee	25,610	5,800
General Expenses	259,167	4,555
Listing Fee	697,540	-
Printing & Stationery	55,349	5,361
RTA Expenses	16,854	-
Software Expenses	4,100	-
Telephone Expenses	122,950	-
	1,301,633	34,909

Significant Accounting Policies & Notes to Accounts

This is the Profit & Loss Account referred to in our report of even date

For **P. D. Randar & Co.**

Chartered Accountants

Firm Registration No. 319295E

(P. D. Randar)

Membership No. 054778

Place:-Kolkata

Dated: 26/05/2014

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/2014**Note '20' Notes on Accounts:****Basis of Preparation**

- The financial statements are prepared under the **historical cost** convention except for current assets.
- **Accrual basis** of accounting has been adopted in preparation of the financial statements.
- The financial statements are prepared under the **Going concern** convention of accounting.
- The generally accepted accounting principles, **Accounting Standards issued by the Institute of Chartered Accountants of India**, as applicable, and the relevant **provisions of the Companies Act, 1956** have been complied.
- In preparing the financial statements in conformity with accounting principles generally accepted in India, management is required to make **estimates and assumptions** that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period the same is determined.

Significant Accounting Policies

1. All assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current & non-current classification of assets & liabilities.
2. Previous year figures have been regrouped or rearranged wherever necessary.
3. The financial statements of the Company and its subsidiaries are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after fully eliminating intra-company balances in accordance with the Accounting Standard 21 on "Consolidated Financial Statements" of the Companies (Accounting Standards) Rules, 2006.
4. The Consolidated Financial Statements are prepared to the extent possible using uniform accounting policies for the like transactions and other events in similar circumstances and are presented in the manner as the Company's separate financial statements

Notes on Accounts:

- As per information and explanation provided by the Management there are no outstanding dues of SSI undertakings as required by Schedule VI of the Companies Act, 1956 as amended by Notification No. GSR 129(E) dated 22.02.1999 issued by the Department of Company Affairs, Ministry of Law, Justice & Company Affairs.
- The Company has no amount to be paid to Micro, Small and Medium Enterprises in accordance with provisions of Micro, Small & Medium Enterprises Development Act, 2006. Hence, disclosures, if any, relating to amounts unpaid as the year end together with interest paid / payable as required under the said Act have not been made.

SIGNIFICANT EVENT DISCLOSURE:**Directors**

Tarun Kumar Newatia	Managing Director
Amit Chanda	Director
Monoj Das	Director
Binit Agarwal	Director

SIGNATURES TO NOTE '1' TO '20'

In terms of our report of even date annexed herewith.

For P. D. Randar & Co.
Chartered Accountants
Firm Registration No. 319295E

Place: Kolkata
Dated: 26/05/2014

(P. D. Randar)
Auditor
Mem No: 054778

KAUSAMBI VANIJYA LIMITED
19 BRITISH INDIA STREET, KOLKATA- 700069

PROXY FORM

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

*I/We _____ of _____
Being a Member / Members of KAUSAMBI VANIJYA LIMITED hereby appoint Mr. / Ms. _____ as my / our Proxy to attend and vote for me / us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on 30th June, 2014 and at any adjournment(s) thereof.*

Signed this _____ day of _____ 2014.

Affix Re.1/- -

Proxy form must reach company's registered office not later than 48 hours before the commencement of the meeting
--

FOR OFFICE USE ONLY
DATE OF RECEIPT

Signature(s)

KAUSAMBI VANIJYA LIMITED
19 BRITISH INDIA STREET, KOLKATA- 700069

ATTENDANCE SLIP

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

I, hereby certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on 30th June, 2014 at 11.00 A.M. at its Registered Office at 19, British India Street, Kolkata- 700069, West Bengal, and India.

Member's / Proxy's Signature

(Shareholder attending the meeting in person or by proxy is requested to complete the attendance slip and handover at the entrance of the Meeting Hall)